



Acuity Brands Appoints Sach Sankpal to Lead Lighting Business

July 30, 2024

Accelerating Growth and Driving Productivity

ATLANTA, July 30, 2024 (GLOBE NEWSWIRE) -- Acuity Brands, Inc. (NYSE: AYI) ("Acuity"), a market-leading industrial technology company, announced that Sach Sankpal, SVP and Chief Growth and Transformation Officer, has been appointed as President of Acuity Brands Lighting and Lighting Controls ("ABL").

"Since joining Acuity two years ago, Sach has been a positive influence on our performance and our culture," stated Neil Ashe, Chairman, President and CEO of Acuity Brands, Inc. "He brings over 30 years of experience accelerating transformation, driving innovation and positioning global industrial technology organizations for future growth."

Trevor Palmer, the current President of the ABL business, has made many positive contributions to the business, leading ABL through several years of transformation that positions us for future success. He will be leaving the Company after a successful tenure.

"We are taking Acuity to places that it has never been by doing things differently than they've been done in the past," Neil Ashe continued. "Creating a single lighting organization under the leadership of Sach will enable us to connect our processes more effectively end-to-end to accelerate growth and drive productivity. We thank Trevor for his many contributions and look forward to the future with confidence."

About Acuity Brands

Acuity Brands, Inc. (NYSE: AYI) is a market-leading industrial technology company. We use technology to solve problems in spaces, light, and more things to come. Through our two business segments, Acuity Brands Lighting and Lighting Controls (ABL) and the Intelligent Spaces Group (ISG), we design, manufacture, and bring to market products and services that make a valuable difference in people's lives.

We achieve growth through the development of innovative new products and services, including lighting, lighting controls, building management solutions, and location-aware applications. We achieve customer-focused efficiencies that allow us to increase market share and deliver superior returns. We look to aggressively deploy capital to grow the business and to enter attractive new verticals.

Brands, Inc. is based in Atlanta, Georgia, with operations across North America, Europe, and Asia. The Company is powered by approximately 12,000 dedicated and talented associates. Visit us at www.acuitybrands.com

Forward-Looking Information

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 (the "Act"). Forward-looking statements use words such as "expect," "believe," "intend," "anticipate," "indicative," "projection," "predict," "plan," "may," "could," "should," "would," "potential," and words of similar meaning, as well as other words or expressions referencing future events, conditions, or circumstances. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Act. Statements that describe or relate to the Company's plans, goals, intentions, strategies, or financial outlook, and statements that do not relate to historical or current fact, are examples of forward-looking statements. Forward-looking statements are not guarantees of future performance. Our forward-looking statements are based on our current beliefs, expectations, and assumptions, which may not prove to be accurate, and are subject to known and unknown risks and uncertainties, many of which are outside of our control. These risks and uncertainties could cause actual results to differ materially from our historical experience and management's present expectations or projections. These risks and uncertainties are discussed in our filings with the U.S. Securities and Exchange Commission, including our most recent annual report on Form 10-K (including, but not limited to, Part I, Item 1A Risk Factors), quarterly reports on Form 10-Q, and current reports on Form 8-K. Any forward-looking statement speaks only as of the date on which it is made. You are cautioned not to place undue reliance on any forward-looking statements. Except as required by law, we undertake no obligation to publicly update or release any revisions to these forward-looking statements to reflect any events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events, whether as a result of new information, future events, or otherwise.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/2990b258-a607-4f42-8906-3a42a822b05b>



Source: Acuity Brands, Inc.

Sach Sankpal



Sach Sankpal, President, Acuity Brands Lighting and Lighting Controls