

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

---

**FORM 8-K**

---

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): December 13, 2007

---

**ACUITY BRANDS, INC.**

(Exact name of registrant as specified in its charter)

---

**Delaware**  
(State or other jurisdiction of  
Company or organization)

**001-16583**  
(Commission File Number)

**58-2632672**  
(I.R.S. Employer  
Identification No.)

**1170 Peachtree St., N.E., Suite 2400, Atlanta, GA**  
(Address of principal executive offices)

**30309**  
(Zip Code)

**Registrant's telephone number, including area code: 404-853-1400**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 7.01. Regulation FD Disclosure**

On December 13, 2007, Acuity Brands, Inc. (“Acuity Brands” or the “Company”) will participate in the Merrill Lynch Growth Industrials Conference in New York City. Vernon J. Nagel, Chairman, President, and Chief Executive Officer of Acuity Brands will deliver a presentation at the event discussing recent business performance and other subjects of interest to investors. A copy of the materials presented at the conference is available on Acuity Brands’ website at <http://www.acuitybrands.com>. A copy of the presentation is included as Exhibit 99.1 and is incorporated herein by reference.

The information contained in this Current Report on Form 8-K, including Exhibit 99.1 is furnished pursuant to Item 7.01 of Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, except as shall to, and does not, constitute a representation that such furnishing is required by Regulation FD or that the information this current report contains is material investor information that is not otherwise publicly available.

**Item 9.01. Financial Statements and Exhibits.**

- (d) Exhibits
  - 99.1 Presentation dated December 13, 2007.

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: December 13, 2007

ACUITY BRANDS, INC.

By: /s/ Richard K. Reece

Richard K. Reece

Executive Vice President and Chief Financial Officer

99.1 Presentation dated December 13, 2007.



**Merrill Lynch**  
**Growth Industrials Conference**  
December 13, 2007

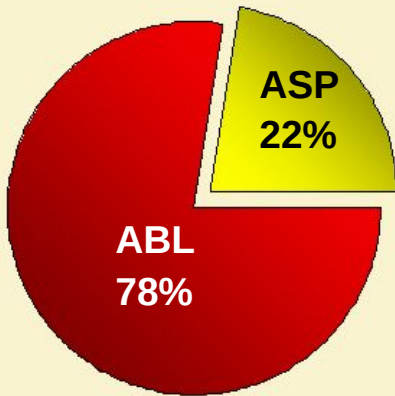
**Vernon J. Nagel**  
**Acuity Brands, Inc.**  
**Chairman, President, and CEO**

- **2007 Achievements**
- **Company Overview**
- **Market Overview**
- **Profitable Growth Strategy**

## **Key Achievements**

- **Strategic clarity**
- **Operational improvements**
- **Record financial results**

**FY 2007 Net Sales  
\$2.53 Billion**



	<u>ABL</u>	<u>ASP</u>
<b>Markets</b>	Construction	Cleaning
<b>Products</b>	Fixtures	Chemicals
<b>Customers</b>	Contractors, Specifiers, Distributors	End-Users
<b>Sales Model</b>	Agents, Direct	Direct




## Spin-off

- October 31, 2007
- Tax-free
- Zep Inc.
- NYSE: ZEP
- \$62.5M cash dividend

## Reason

- Different industry dynamics
- Greater focus
  - Strategic
  - Tactical
- Pursue separate strategies
- Better alignment of associates and shareholders
- Transparency to investors

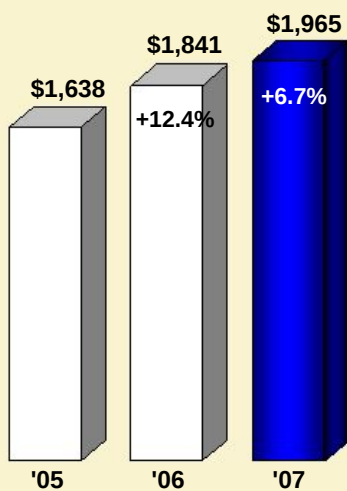
- **Products and services**
- **Pricing**
- **Productivity**
- **Access to market**

	<u>2007</u>	<u>2006</u>	
Net sales	\$2.53B	\$2.39B	6%
Operating profit %	10.2%	8.2%	200bps
EPS	\$3.37	\$2.34	44%
Free cash flow	\$204M	\$127M	61%
Dividend	\$26M	\$27M	(4%)
Debt, net of cash	\$149M	\$283M	(47%)
Return on equity	24%	20%	400bps

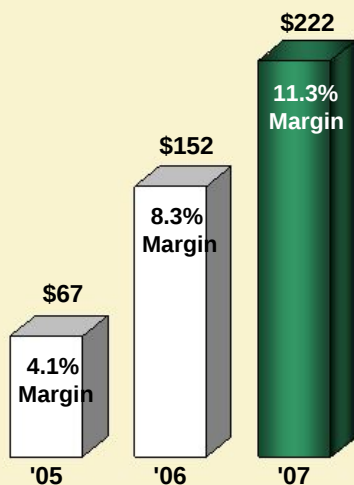
Free cash flow is defined as cash provided by operations less capital expenditures.

(\$Millions, except Diluted EPS)

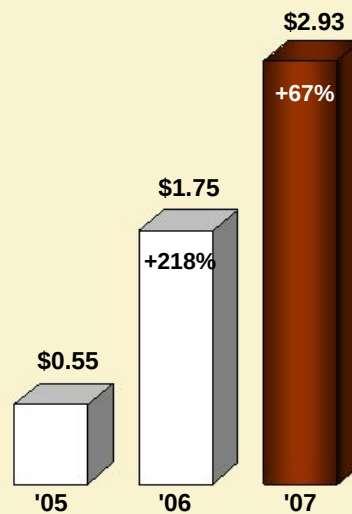
### Net Sales



### Operating Profit & Margins



### Diluted EPS



Note: Historical Proformas exclude operating results from specialty chemicals business including certain allocations of corporate costs. 2005 operating profit includes restructuring charge of \$19.4 million (\$0.32 per diluted share). 2007 operating profit includes a \$6.6 million net gain (\$0.10 per diluted share) related to the settlement of a commercial dispute.

August 31, 2007	Cash	\$281M
	Total Assets	\$1,437M
	Debt	\$364M
	Equity	\$595M

---

Diluted shares O/S 42.5M <sup>(a)</sup>

Corporate expense run rate \$20-\$22M <sup>(b)</sup>

Gross interest expense \$34M

---

Fiscal 2008 Unusual Items

Spin-off costs \$4-5M

Restructuring charge \$8M+

(a) Assume Zep distribution dividend used to finance Q1 share repurchases.

(b) Corporate expense consists primarily of public company expense and LTIP. FY 2008 forecasted Corporate expense by quarter: Q1 - \$8M; Q2 - \$7M; Q3 - \$6M; Q4 - \$5M.

- **Acuity Brands - holding company**
- **Operating subsidiary - ABL**
- **NYSE: AYI**



**AcuityBrands™**  
*Lighting*



	<u>2007</u>	<u>2006</u>	<u>2005</u>
Net Sales:	\$1.96B	\$1.84B	\$1.64B
Operating Profit:	\$251M	\$181M	\$95M
OP Margin:	12.8%	9.9%	5.8%

---

**Mfg Facilities:** 17

---

**Agencies:** 160+

**Customers:** 5,000

**Products:** 500,000 Active Products  
2,000 Product Groups

**Associates:** 7,000

**Market Share\*:** 17% (#1 Rank)

Note: 2005 operating profit includes \$15.7 million restructuring charge.  
\* Source: Company Estimates - 2007.



Fluorescent  
Downlighting  
Track Lighting  
Emergency  
H.I.D.  
Rough Service  
Flexible Wiring  
Controls  
Retrofit



Area & Parking  
Roadway & Street  
Flood Lighting  
Security  
Sports  
High-Mast  
Building Mounted  
Poles & Post  
In-grade  
Underwater  
Accent & Border  
Controls

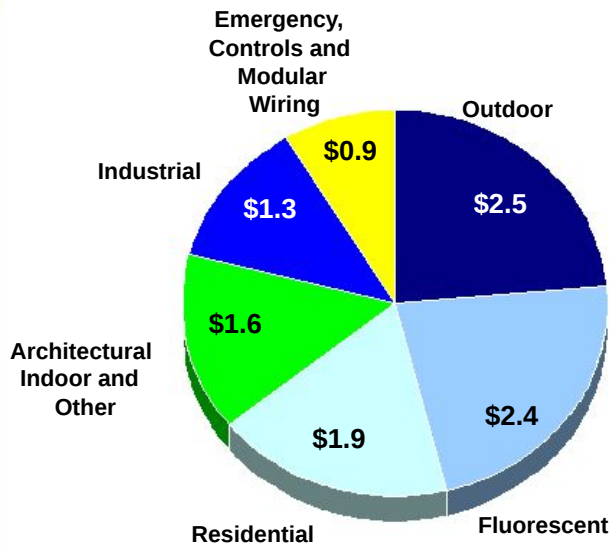


- **Size**
- **Trends**
- **Outlook**

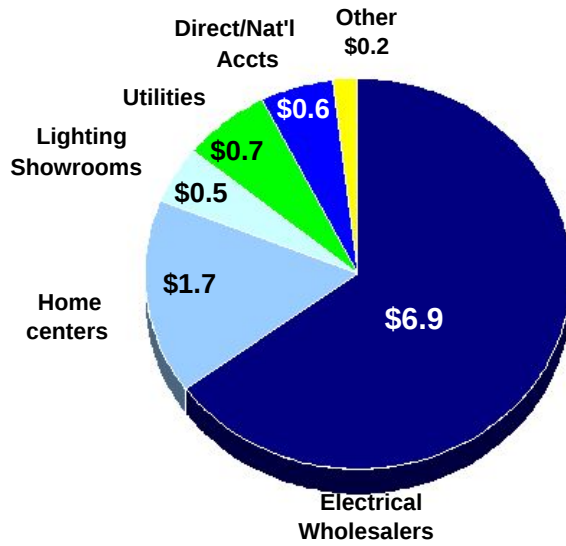
(\$ billions)

## \$10.6 Billion

### Product Segments

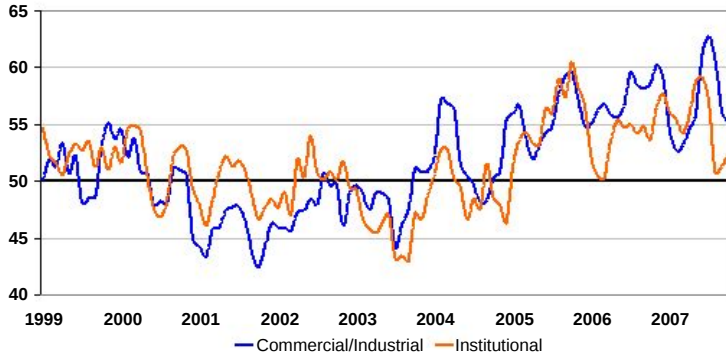


### Channels

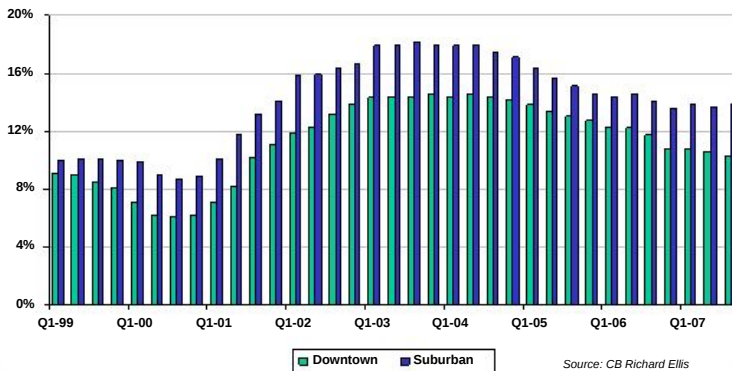


Source: Company Estimates – 2007

**Architecture Billings Index  
3-Month Moving Average**

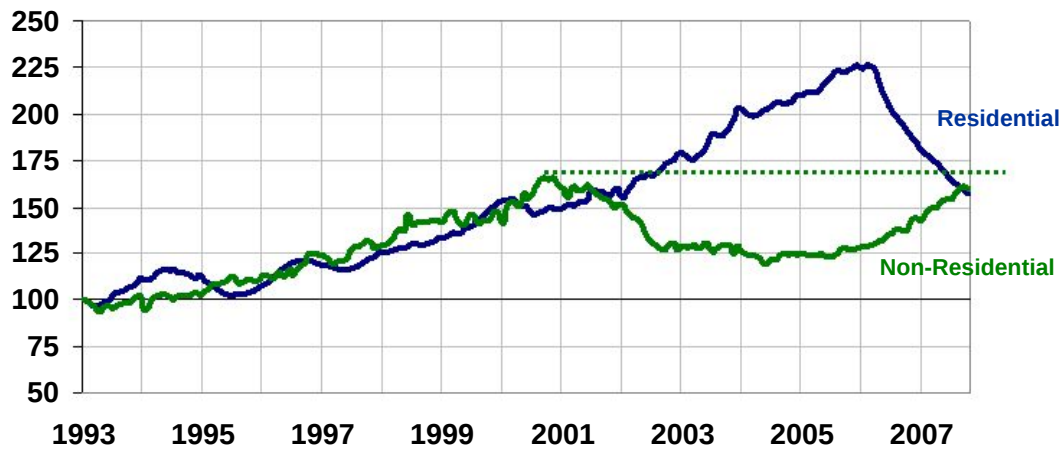


**U.S. National Office Vacancy Rates**

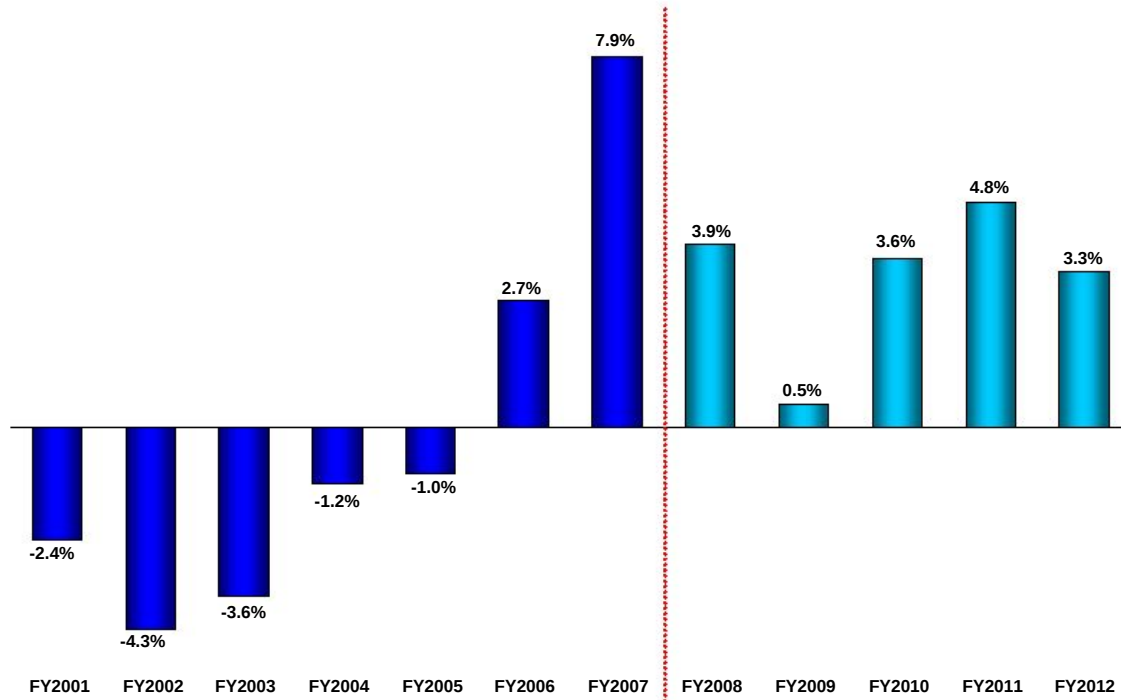


- **Positive AIA Billings Index**
- **Stable office vacancy rates**
- **Solid leasing/rental income fundamentals for commercial real estate**
- **Low unemployment**
- **Low interest rate environment**

U.S. Private Construction Index Through October 2007  
(Inflation Adjusted)



**Non-Residential Lighting Market Growth Trends**  
(Real Growth)



Source: Company Estimates



<b>Product Market</b>	<b>CY07 Market Size</b>	<b>Application</b>	<b>'08-'12 Est. Annualized Growth Rate*</b>
<b>C&amp;I</b>	<b>\$4.9B</b>	<b>Office, Retail Education, Hospital</b>	<b>+3.2%</b>
<b>Outdoor</b>	<b>\$2.5B</b>	<b>Streets, Highways, Parking Lots</b>	<b>+2.4%</b>
<b>Industrial</b>	<b>\$1.3B</b>	<b>Manufacturing, Warehouses</b>	<b>+2.7%</b>

**ABL holds the #1 position in each of the product markets in the U.S.**

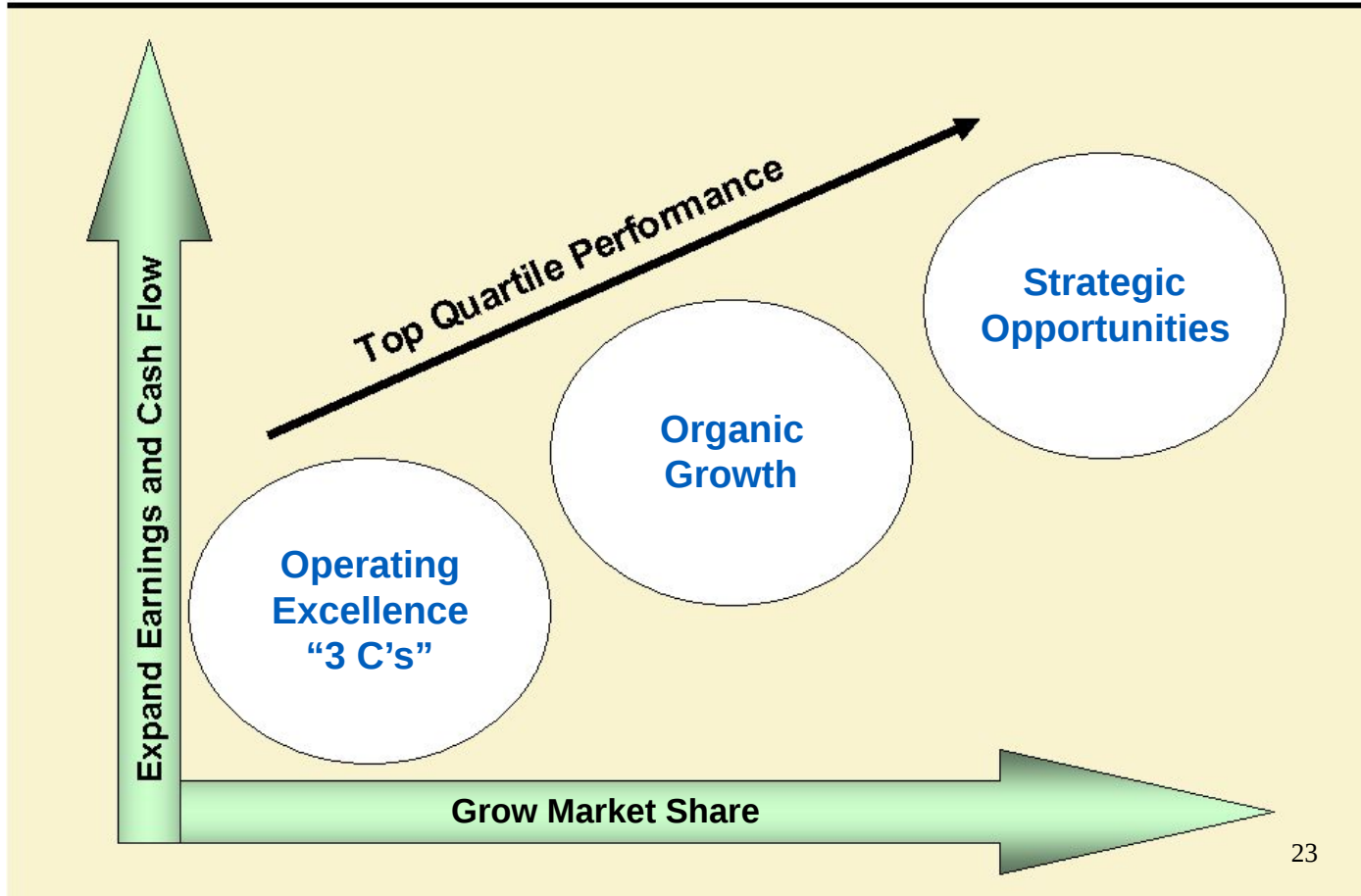
*\* Source: NEMA and Global Insight*



# **Profitable Growth Strategy**

## Vision

**Market leader of lighting and lighting related products and services delivering consistent upper-quartile performance**



## Focus

## Tactical Implementation

### Operational excellence

- Lean tools
- 3 C's
  - **Customer** satisfaction
  - Globally competitive **Cost** structure
  - **Culture** of continuous improvement

### Organic growth

- Product innovation
- Superior customer service
- Expand market presence
  - NYC office
  - Sales force/marketing expansion

### Strategic opportunities

- Acquisitions/alliances
- Retrofit
- Complimentary products
- Adjacent markets

## Financial Goals

- Margins >10%
- EPS Growth 15%+
- ROE 20%+
- Cash Flow Exceed net income

*“Consistent Upper-Quartile Performance”*

## Investment Considerations

- Market leader
- Superior customer value proposition
- Strong operational focus
- Growth-oriented organization



*Compelling  
long-term  
investment*

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Statements made here that may be considered forward-looking include statements incorporating terms such as "expects," "believes," "intends," "anticipates" and similar terms that relate to future events, performance or results of the Company, including without limitation, statements made regarding the forecast for the non-residential construction market and expected future results.

Forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from the historical experience of Acuity Brands and management's present expectations or projections. These risks and uncertainties include, but are not limited to, customer and supplier relationships and prices, competition, ability to realize anticipated benefits from initiatives taken and timing of benefits, market demand, litigation and other contingent liabilities and economic, political, governmental and technological factors affecting the Company's operations, tax rate, markets, products, services and prices among others. Please see the other risk factors more fully described in the Company's SEC filings including the Annual Report on Form 10-K filed with the Securities and Exchange Commission on October 30, 2007.

# AcuityBrands™



mark architectural lighting®

