FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average h | hurden    |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |   |  |   |                     | OI -    | Jectio   | JII 30(II   | ) 01 1110 | HIVE         | Suncin                              | CUIII    | ipariy Aci     | 01 134                             |  |  |   |   |  |       |  |                                   |  |
|---|---|--|---|---------------------|---------|--|---|-----------|--------------|-------------------------------------|----------|----------------|------------------------------------|--|--|---|---|--|-------|--|-----------------------------------|--|
| 1. Name and Address of Reporting Person*                      |   |  |   |                     |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ACUITY BRANDS INC [ AYI ] |   |           |              |                                     |          |                |                                    |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |       |  |                                   |  |
| BROWNING PETER C  |   |  |   | 1-                  |         |  |   |           |              | _ L                                 |          |                |                                    |  | X C                                    | irect   | or  |  | 10% O | wner   |                                   |  |
|   | ACHTREE   | irst)<br>STREET, NE                        | (Middle)                                      |                     |         | . Date of Earliest Transaction (Month/Day/Year)<br>15/03/2004                |   |           |              |                                     |          |                |                                    |  |  |   | Office<br>elow  | r (give title<br>)   |       | Other (abelow)   | specify                           |  |
| SUITE 2400  |   |  |   |                     | 4. 1    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     |   |           |              |                                     |          |                |                                    |  |  |   | 6. Individual or Joint/Group Filing (Check Applicable |  |       |  |                                   |  |
| (Ct===t)  |   |  |   |                     | •   ``` |  |   | .,        |              |                                     |          | (              | ,,                                 | ,  | Lin                                    | ie)   |   | ·  |       | • • •  | ·                                 |  |
| (Street) ATLAN  | ΓA G.   | Δ  | 30309   |                     |         |  |   |           |              |                                     |          |                |                                    |  |  |   |   | ,  | •     | orting Perso   |                                   |  |
|   |   |  |   |                     |         |  |   |           |              |                                     |          |                |                                    |  |  |   | -orm<br>Perso   |  | e tha | ın One Repo  | orting                            |  |
| (City)  | (S  | tate)                                      | (Zip)   |                     |         |  |   |           |              |                                     |          |                |                                    |  |  |   |   |  |       |  |                                   |  |
|   |   | Tab  | le I - Nor                                    | n-Deriv             | ative   | Sec  | curiti  | es Ac     | cqui         | ired, D                             | isp      | osed (         | of, or                             | Ber  | neficia                                | lly Ov  | vne   | d  |       |  |                                   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |  |   |                     |         | ar) E  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea |           | Code (Instr. |                                     |          |                |                                    |  | d Se<br>Be<br>Ov                       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following           |   | Form: Direct   |       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |                                   |  |
|   |   |  |   |                     |         |  |   |           |              | Code                                | /        | Amount         | t (A) or (D)                       |  | Price                                  |   |   | ted<br>action(s)<br>3 and 4)   |       |  | (Instr. 4)                        |  |
|   |   | Т  | able II -                                     | Derivat<br>(e.g., p |         |  |   |           |              |                                     |          |                |                                    |  |  | / Owr   | ed  |  |       |  |                                   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,               |         | ransaction<br>Code (Instr.   |   |           |              | ate Exerc<br>iration D<br>nth/Day/\ | ate      |                | Amour<br>Securi<br>Under<br>Deriva | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |  | Deriva<br>Securi  | Price of<br>erivative<br>ecurity<br>1str. 5)          | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | y     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |  |
|   |   |  |   |                     | Code    | v  | (A)   | (D)       | Date<br>Exer | e<br>rcisable                       | Ex<br>Da | piration<br>te | Title                              | 1  | Amount<br>or<br>Number<br>of<br>Shares |   |   |  |       |  |                                   |  |
| Stock<br>Units <sup>(1)</sup>                                 | (2)   | 05/03/2004                                 |   |                     | A       |  | 40  |           |              | (3)                                 |          | (3)            | Comm                               |  | 40                                     | \$25.   | 53  | 6,895  |       | D  |                                   |  |

## Explanation of Responses:

- 1. Stock Units are accrued under the Issuer's Nonemployee Directors' Deferred Stock Unit Plan (the "Plan") and are payable in cash upon retirement. Accruals include an annual grant, required and elective deferral of director fees, and reinvestment of dividend equivalents. During the Reporting Period, dividends paid resulted in an increase in the number of units held.
- 2. 1-for-1
- 3. Stock Units issued pursuant to the Plan are payable in cash upon retirement in either a lump sum or five annual installments.

Peter C. Browning 05/05/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.